

Cover Memo

File #: ACT 22-087, Version: 1

- DATE: September 21, 2022
- **TO:** Council Budget and Finance Committee
- **FROM:** Director of Finance

SUBJECT

Public Bank East Bay Update

RECOMMENDATION

That the Committee receives and provides feedback on the draft resolution of support for Public Bank East Bay, and the draft letter of support to the Alameda County Board of Supervisors and recommends approval of the draft resolution and letter to the City Council.

SUMMARY

This report presents two draft resolutions in support of the Public Bank East Bay and a draft letter of support to Alameda County Board of Supervisors. One was drafted by the Friends of the Public Bank East Bay (Attachment II) and one that was edited by City staff (Attachment III).

ATTACHMENTS

Attachment I	Staff Report
Attachment II	Public Banking Draft Resolution and Letter of Support
Attachment III	City Edits on Public Banking Draft Resolution and Letter of Support