

Cover Memo

File #: CONS 22-624, Version: 1

- **DATE:** November 1, 2022
- **TO:** Mayor and City Council
- **FROM:** Director of Finance

SUBJECT

Adoption of a Resolution Supporting Public Bank East Bay and Authorizing a Letter of Support to the Alameda County Board of Supervisors

RECOMMENDATION

That the Council adopts a resolution (Attachment II) approving support of Public Bank East Bay, and letter of support to the Alameda County Board of Supervisors supporting participation in Public Bank East Bay (Attachment III).

SUMMARY

This report provides an overview of Public Bank East Bay including a recommendation that Council adopts a resolution in support of the Public Bank East Bay and a letter of support to Alameda County Board of Supervisors. The Council Budget and Finance Committee reviewed this item on September 21, 2022 and recommended approval to Council.

ATTACHMENTS

Attachment I	Staff Report
Attachment II	Resolution
Attachment III	City Public Banking Letter of Support