

HAYWARD CITY COUNCIL

RESOLUTION NO. _____

Introduced by Council Member _____

RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE AMENDMENT NO. 2 TO THE LEASE AGREEMENT FOR USE OF PROPERTY AT HAYWARD EXECUTIVE AIRPORT WITH RAMESTA HOSPITALITY, LLC TO REFLECT NAME CHANGE TO RAMESTA HOSPITALITY, LP

WHEREAS, the City of Hayward ("City") owns and operates Hayward Executive Airport ("Airport"); and

WHEREAS, on November 14, 2017, the City of Hayward approved leases with Ramesta Hospitality, LLC for the development of a hotel on Airport property; and

WHEREAS, on February 8, 2018, Amendment No. 1 was executed to clarify language in the lease agreement to comply with the terms of the construction loan; and

WHEREAS, the developers has requested clarifying language in the leases that complies with the terms of the loan; and

WHEREAS, the City and Ramesta Hospitality, LLC have reached agreement on acceptable terms to amend the referenced lease documents.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hayward that the City Manager is hereby authorized to negotiate and execute second amendments to the ground leases with Ramesta Hospitality, LLC to reflect a change in name to Ramesta Hospitality, LP, in a form to be approved by the City Attorney.

