

HAYWARD CITY COUNCIL

RESOLUTION NO. 26-_____

Introduced by Council Member_____

RESOLUTION ADOPTING THE STATEMENT OF INVESTMENT POLICY AND
DELEGATING AUTHORITY TO MAKE INVESTMENTS TO THE DIRECTOR OF
FINANCE

WHEREAS, by Resolution No. 25-003, dated January 21, 2025, the City Council adopted a statement of Investment Policy for the City of Hayward; and

WHEREAS, under section 53607 of the California Government Code, the authority of the legislative body to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased, may be delegated for a one-year period by the legislative body to the treasurer of the local agency, who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires, and shall make a periodic report of those transactions to the legislative body. Subject to review, the legislative body may renew the delegation of authority pursuant to this section each year.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hayward that the City Council hereby adopts the Fiscal Year 2026–27 Statement of Investment Policy and, pursuant to Government Code section 53607, delegates to the Director of Finance, or the Director’s designee, for a one-year period, the authority to invest and reinvest City funds in accordance with the Policy and applicable law; and

BE IT FURTHER RESOLVED that, to the extent necessary, the City Council hereby ratifies and affirms investment actions taken by the Director of Finance, or the Director’s designee, during Fiscal Year 2025–26 as being consistent with the City’s then-existing Statement of Investment Policy and applicable law; and

BE IT FURTHER RESOLVED that the Director of Finance and his/her successors in office is authorized to order the deposit or withdrawal of money in the accounts of the City of Hayward, the Public Financing Authority, the Successor Agency of the Redevelopment Agency of the City of Hayward, and the Housing Authority within the Local Agency Investment Fund of the State of California for the purpose of investment in accordance with

the provisions of Section 16429.1 of the California Government Code; and further authorized to delegate responsibility for daily deposits or withdrawals of money in the above referenced accounts as required to ensure proper functioning of the fiscal operations of the City and these agencies.

IN COUNCIL, HAYWARD, CALIFORNIA _____, 2026

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:
MAYOR:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST: _____
City Clerk of the City of Hayward

APPROVED AS TO FORM:

City Attorney of the City of Hayward