Existing HEDC Loan
Amortization Schedule

Year	Annual Principal	Annual Interest*	Total Payment	*Remaining Principal Balance*
FY 2025	$182,825	$251,980	$434,805	*$8,417,175*
FY 2026	$381,877	$487,733	$869,610	*$8,035,298*
FY 2027	$404,583	$465,027	$869,610	*$7,630,716*
FY 2028	$428,639	$440,971	$869,610	*$7,202,077*
FY 2029	$454,125	$415,485	$869,610	*$6,747,952*
FY 2030	$481,126	$388,483	$869,610	*$6,266,826*
FY 2031	$509,733	$359,876	$869,610	*$5,757,092*
FY 2032	$540,041	$329,568	$869,610	*$5,217,051*
FY 2033	$572,151	$297,458	$869,610	*$4,644,899*
FY 2034	$606,171	$263,439	$869,610	*$4,038,729*
FY 2035	$642,213	$227,397	$869,610	*$3,396,516*
FY 2036	$589,147	$280,462	$869,610	*$2,807,368*
FY 2037	$720,853	$148,757	$869,610	*$2,086,515*
FY 2038	$763,714	$105,896	$869,610	*$1,322,801*
FY 2039	$809,123	$60,486	$869,610	*$513,678*
FY 2040	$513,678	$0	$513,678	*$0*
TOTAL	**$8,600,000**	**$4,523,018**	**$13,123,018**	

Proposed HEDC Loan
Amortization Schedule

Year	Annual Principal	Annual Interest	Total Payment	*Remaining Principal Balance*
FY 2027	$228,074	$319,920	$547,994	*$8,371,926*
FY 2028	$236,558	$311,436	$547,994	*$8,135,368*
FY 2029	$245,358	$302,636	$547,994	*$7,890,010*
FY 2030	$254,485	$293,508	$547,994	*$7,635,524*
FY 2031	$263,952	$284,042	$547,994	*$7,371,572*
FY 2032	$273,771	$274,222	$547,994	*$7,097,801*
FY 2033	$283,956	$264,038	$547,994	*$6,813,845*
FY 2034	$294,519	$253,475	$547,994	*$6,519,326*
FY 2035	$305,475	$242,519	$547,994	*$6,213,851*
FY 2036	$316,839	$231,155	$547,994	*$5,897,013*
FY 2037	$328,625	$219,369	$547,994	*$5,568,388*
FY 2038	$340,850	$207,144	$547,994	*$5,227,538*
FY 2039	$353,529	$194,464	$547,994	*$4,874,008*
FY 2040	$366,681	$181,313	$547,994	*$4,507,328*
FY 2041	$380,321	$167,673	$547,994	*$4,127,006*
FY 2042	$394,469	$153,525	$547,994	*$3,732,537*
FY 2043	$409,143	$138,850	$547,994	*$3,323,394*
FY 2044	$424,364	$123,630	$547,994	*$2,899,030*
FY 2045	$440,150	$107,844	$547,994	*$2,458,880*
FY 2046	$456,524	$91,470	$547,994	*$2,002,357*
FY 2047	$473,506	$74,488	$547,994	*$1,528,851*
FY 2048	$491,121	$56,873	$547,994	*$1,037,730*
FY 2049	$509,390	$38,604	$547,994	*$528,340*
FY 2050	$528,340	$0	$528,340	*$0*
TOTAL	**$8,600,000**	**$4,532,198**	**$13,132,198**	