

HAYWARD CITY COUNCIL

RESOLUTION NO. 26-___

Introduced by Council Member _____

RESOLUTION RESCINDING RESOLUTION NO. 26-022 AND AUTHORIZING THE CITY MANAGER TO ACCEPT AND APPROPRIATE ALL PROCEEDS FROM LIQUIDATIONS OF DONATED SECURITIES FROM THE EDWARD MICHAEL NUSS TRUST ESTIMATED AT APPROXIMATELY \$115,000 WITH FINAL VALUE SUBJECT TO MARKET FLUCTUATION AND LIQUIDATION TIMING TO BE USED BY THE HAYWARD ANIMAL SERVICE BUREAU FOR THE COMMUNITY CAT TRAP, NEUTER, VACCINATE AND RETURN PROGRAM

WHEREAS, the Hayward Animal Services Bureau has been named a beneficiary of the Edwards Michael Nuss Trust; and

WHEREAS, pursuant to the Trust, securities valued at approximately \$121,432.73 shall be distributed to the Hayward Animal Services Bureau, with the final value subject to market conditions at the time of liquidation and sale; and

WHEREAS, the proceeds from the liquidation of said securities shall be used to supplement the existing donation-based subsidized Trap, Neuter, Vaccinate and Return Program, ensuring that these services remain available to residents at a reduced cost; and

WHEREAS, the Hayward Animal Services Bureau shall honor Edward Michael Nuss with recognition on their website and Trap, Neuter, Vaccinate and Return materials; and

WHEREAS, the City Council previously adopted Resolution No. 26-022 on March 24, 2026, authorizing acceptance of a gift up to \$115,000, which resolution was thereafter administratively corrected to include the City Manager's name for banking purposes; and

WHEREAS, the City Council now finds it necessary to rescind Resolution No. 26-022, as corrected, and to adopt this Resolution in its entirety to more accurately reflect the new approximate value of the securities now estimated at 121,432.73, and to reflect that the donated assets constitute securities subject to market fluctuation authorizing acceptance of all liquidation proceeds irrespective of final sale value.

